

In 2022, the supply of garlic will be large, and the focus will be on domestic sales in the later period

Detail Introduction :

In 2022, the planting area and output of autumn-sown garlic in the main garlic-producing areas (Shandong, Henan, Jiangsu, and Hebei) will increase. In 2021, the garlic planting area will be 6.5268 million mu, a year increase of 9.14%. The output (including garlic seeds) was 8.6905 million tons, a year-on-year increase of 14.62%.

China's garlic export ranks first in the world, and its export volume is more than four times that of Spain, the second largest. Of the world's countries accept Chinese garlic. Among importing countries, China is the only source of garlic, and its import status is hard to shake. But even so, as garlic with small demand elasticity, China is currently facing the problem of large inventory and difficult digestion. Specifically, the average annual volume of garlic slices is about 200,000 tons, and 700,000 tons of garlic are consumed a year. Another garlic consumer is the export, about 2.7 million tons of garlic, and the total consumption of garlic for export is 2.7 million tons.

Therefore, this year, 6.48 million tons of garlic need to be sold domestically. In summer, the amount of garlic outside the warehouse is 600,000 tons per month, and from June to August, about 1.8 million tons of garlic is consumed outside the warehouse. Then this year's garlic storage volume is still around 4.68 million tons, which is expected to hit a new high in recent years. The amount of garlic in various production areas is expected to increase after entering July gradually. The first batch of high-heat peripheral funds has been stored. The storage companies who enter the market later will become more and more rational, and the operating time at high prices will not be maintained for too long. However, due to a large amount of capital intervention this year, it is unlikely that the price will run to 1.2-1.3 yuan/jin. The garlic price is expected to run in the range of 1.4-1.6 yuan/jin in July this year.