

The ginger market continues to fluctuate and decline

Detail Introduction :

Since entering May, the ginger market has been in a state of sluggishness. The Labor Day holiday has driven obvious consumption. The price of ginger has not risen, but it has fluctuated downwards.

The holiday did not have a big impact on the ginger market. The trend of ginger prices has been flat, and some optimistic farmers about ginger prices gradually lowered their expectations. At present, farmers in the market mostly deal with ginger of average quality, and they are still reluctant to sell high-quality sour ginger.

The reasons for the current price fluctuation of ginger can be summarized as the following four points:

1. The price of ginger is low, the enthusiasm of ginger farmers is reduced, and the amount of ginger supply is reduced.
2. Affected by the epidemic, the catering industry has been in a state of opening and closing, and the market demand exceeds supply.
3. There is no hope for storage merchants, ginger farmers, etc.
4. The export volume is reduced. The price of ginger exported by the export processing factory is not proportional to the price of the workforce, material resources, and freight, resulting in excessively high surcharges.

All in all, the holiday has little effect on the overall ginger market, and there is no centralized stocking before the festival, and the goods are only just needed to maintain the demand; after the festival, some ginger farmers lose confidence and are more eager to deal with the general quality supply, and ginger prices fluctuated and adjusted in various places. Before the epidemic is completely controlled and the market's consumption capacity cannot be restored, it is expected that the price of ginger may continue to run up and weakly in the short term.