

The market price of garlic stabilized and rebounded in June

Detail Introduction :

The China Federation of Logistics and Purchasing recently released data showing that the prosperity of China's garlic industry fell to a low point in May. It is expected that in June, the market demand will rebound, the market supply will continue to increase, the garlic purchase and storage activities will also start, and the price will stabilize and rebound.

In May, the epidemic was still the main factor hindering the recovery of the consumer market. On the one hand, the epidemic directly led to a serious shortage of catering demand and even stagnated in some areas. Although the rigid demand of households supported the industry, it was difficult to increase; on the other hand, The epidemic also caused poor freight logistics, slowed down the delivery and transportation of goods, and increased logistics costs, which also suppressed terminal demand. Overall, domestic demand is still weak, and price support has weakened significantly.

The digging of new garlic in various places is coming to an end, and much new garlic is pouring into the market. From the survey of the main producing areas, the price of new garlic in many places has dropped to a historical low, significantly lower than last year. In June, the garlic market demand rebounded, the rebound of catering demand contributed to the increase in the garlic market, and the export demand will continue to grow. Multiple factors have stable support for the garlic price. If the supply of garlic continues to increase, market prices may stabilize in early June.

It is worth noting that with the increase in the dryness of garlic, the garlic industry will eventually enter the stage of purchase and storage. It is expected that the purchase and storage may start in June, which will support the market price at the end of the month. On the whole, the market price in June has stabilized and rebounded.